Euclid Plaza Association, Inc. A Condominium

Question and Answers sheet

As of January 22, 2021

Q: What are my voting rights in the condominium association?
A: There is one (1) vote for each Condominium unit.

Q: What restrictions exist in the condominium documents on my right to use my unit?
A: There are restriction regarding alteration and repair of a unit.

Q: What restrictions exist in the Condominium documents on the leasing of my unit?
A: Unit Owners may lease units only for terms of three (3) months or longer and only once during any twelve (12) month period.

Q: How much are my assessments to the condominium association for my unit type and when are they due?
A: Assessments are due monthly on the first of each month and are subject to a late fee of $25.00 after the 10th of each month as well as interest at a rate of eighteen (18%) percent per annum. The monthly maintenance amounts are as follows:

UNIT	REG. ASSESMENT WITHOUT RESERVES
201	$651.53
301	$650.87
401	$650.87
202	$513.19
302	$513.19
402	$513.19
203	$518.46
303	$518.46
403	$518.46
204	$513.19
304	$513.19
404	$513.19
TOTAL	**$6,587.77**

Q: Do I have to be a member of any other association? If so, what is the name of the association and what are my voting rights in the association? How much are my assessments?

A: No.

Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?

A: No.

Q: Is the condominium association or other mandatory membership association in any court cases in which it may face liability in excess of $100,000? If so, identify each such case.

A: No.

Note: *The statements contained herein are only summary in nature. A prospective purchaser should refer to all references, exhibits hereto, the contract for purchase and the condominium documents.*