OAKRIDGE

LEASING --------- RENTING

This document is to advise Oakridge Homeowners the requirements necessary to fulfill when Leasing or Renting your property.

Pursuant to Article 8.2 of the Declarations, Should an owner wish to lease or rent the entire property, the owner is required by the Board to place in escrow with the Association a deposit in the amount of $500.00 which may be used by the Association to repair any damage to the common areas or other portions of the property. The owner shall be jointly and severally liable with the tenant to the Association for any amount in excess of such deposit.

This deposit is to recover lost monies due to damages of such items including but not limited to as gates, signs, basketball and tennis court items, trees in common areas and any other property located in the common areas.

The Oakridge documents further give the authority to terminate a lease if this information and deposit is not provided.

The board of directors requests that any homeowner/resident that has leased or rented their property, or plans on renting/leasing their property or has tenants dwelling in their residence, (renting out a room), to urgently respond to this requirement and complete the necessary forms/lease agreements and return completed forms back to the Oakridge Property Owners Association.

All potential Adult Renters must pay $65 (per person) for a Credit/National Criminal background check and must be approved by the Board of Directors.

3401 SW 51 Court • Ft. Lauderdale, Florida 33312
(954) 987-6480 Telephone • (954) 987-6856 Fax • Email: oakridgecam@bellsouth.net