APPROVED

IRONWEDGE POA 2025 BUDGET				
	Description	**2024 Budget**		**2025 Budget APPROVED**
	2025 Quarterly Assessment = $2,180			
Income Accounts				
ASSESSMENTS & FEES				
	Maintenance Fees	$838,200.00		$1,107,291.23
	Special Assessment	$0.00		$0.00
	Interest Income - Operating	$0.00		$0.00
	Interest Income - Collections	$0.00		$0.00
	Late Fees	$0.00		$0.00
	Fines	$0.00		$0.00
OTHER INCOME				
	REBILL - Admin/Bank Charges	$0.00		$0.00
	REBILL - Legal Expenses	$0.00		$0.00
Income Accounts Total		**$838,200.00**		**$1,107,291.23**
Expense Accounts				
GENERAL & ADMINISTRATIVE				
	Property Insurance	$455,000.00		$462,000.00
	Flood Insurance	$0.00		$106,430.00
	Master Association Dues	$18,000.00		$21,375.00
	Management Fee	$33,612.00		$34,788.00
	Accounting	$4,000.00		$4,223.00
	Legal Fees - General	$5,000.00		$8,000.00
	Administrative	$2,500.00		$3,500.00
	Licenses, Permits & Taxes	$1,200.00		$1,200.00
NEW	Credit Losses			$25,000.00
NEW	Reserve Transfer Repayment			$9,009.79
	Bank Charges	$25.00		$100.00
	Website	$1,500.00		$1,500.00
	Inspections	$0.00		$35,000.00

APPROVED

UTILITIES				
	Electric	$24,000.00		$30,000.00
	Water & Sewer	$2,200.00		$2,826.00
	Trash Removal	$420.00		$400.00
	Cable Service	$55,600.00		$56,784.00
	Gas	$485.00		$500.00
OPERATING EXPENSES				
	Lawn Maintenance	$70,000.00		$67,000.00
	Tree Trimming	$14,000.00		$20,000.00
	Landscape Improvements	$5,000.00		$10,000.00
	Irrigation/ Sprinkler Repairs	$12,000.00		$4,000.00
	Rust Prevention	$3,000.00		$3,333.96
	Supplies/Repairs & Maintena	$6,760.00		$20,000.00
NEW	Lighting Repairs			$5,000.00
	Pool Maintenance Contract	$12,600.00		$10,800.00
	Pool Repairs/ Supplies	$3,000.00		$9,000.00
NEW	Physical Improvements			$10,000.00
	Janitorial Service	$34,728.00		$35,943.48
	Pest Control	$7,100.00		$18,700.00
	Lake Maintenance	$2,500.00		$2,618.00
	Waterfall Maintenance	$3,000.00		$8,160.00
	Sauna Maintenance	$4,000.00		$2,600.00
NEW	Voting Expenses			$2,500.00
RESERVE DISTRIBUTIONS				
	RES - General	$56,970.00		$75,000.00
Expense Accounts Total		**$838,200.00**		**$1,107,291.23**
Operating Accounts Net		**$0.00**		**$0.00**

2025 Quarterly Assessment = $2,180