NOBLE HOUSE
HOTELS & RESORTS

Sole on the Ocean

Full Year - Detail-Property Service Management

Year - January-December, 2026 - Primary Forecast

	January 2026	February 2026	March 2026	April 2026	May 2026	June 2026	July 2026	August 2026	September 2026	October 2026	November 2026	December 2026	Total	
	AMT	AMT	AMT	AMT	AMT	AMT	AMT	AMT	AMT	AMT	AMT	AMT	AMT	%REV
HOTEL SERVICES	316,782	316,782	316,782	316,782	316,782	316,782	316,782	316,782	316,782	316,782	316,782	316,782	3,801,384	81.2
EP OWNER MONTHLY SHARE	55,903	55,903	55,903	55,903	55,903	55,903	55,903	55,903	55,903	55,903	55,903	55,903	670,836	14.3
BEACH CONCESSION AGREEMENT	17,355	17,355	17,355	17,355	17,355	17,355	17,355	17,355	17,355	17,355	17,355	17,355	208,260	4.4
TOTAL PROPERTY MANAGEMENT SERVICES REVENUE 1	**390,040**	**390,040**	**390,040**	**390,040**	**390,040**	**390,040**	**390,040**	**390,040**	**390,040**	**390,040**	**390,040**	**390,040**	**4,680,480**	**100.0**
TOTAL PROPERTY MANAGEMENT SERVICES REVENUE	**390,040**	**390,040**	**390,040**	**390,040**	**390,040**	**390,040**	**390,040**	**390,040**	**390,040**	**390,040**	**390,040**	**390,040**	**4,680,480**	**21.1**
FRONT OFFICE MANAGEMENT - EP	5,978	5,399	5,978	5,785	5,978	5,785	6,154	6,154	5,955	6,154	5,955	6,154	71,428	1.5
HOUSEKEEPING MANAGEMENT - EP	4,892	4,418	4,892	4,734	4,892	4,734	5,036	5,036	4,874	5,036	4,874	5,036	58,451	1.2
BEACH CLUB MANAGEMENT - EP	5,088	4,596	5,088	4,924	5,088	4,924	5,241	5,241	5,072	5,241	5,072	5,241	60,814	1.3
OWNER RELATIONS MANAGEMENT - EP	2,798	2,528	2,798	2,708	2,798	2,708	2,882	2,882	2,789	2,882	2,789	2,882	33,446	0.7
ENGINEERING MANAGEMENT - EP	8,905	8,043	8,905	8,618	8,905	8,618	9,172	9,172	8,876	9,172	8,876	9,172	106,436	2.3
HUMAN RELATIONS MANAGEMENT - EP	3,376	3,049	3,376	3,267	3,376	3,267	3,476	3,476	3,364	3,476	3,364	3,476	40,345	0.9
ACCOUNTING MANGEMENT - EP	8,773	7,924	8,773	8,490	8,773	8,490	9,034	9,034	8,743	9,034	8,743	9,034	104,845	2.2
GENERAL MANAGER - EP	6,102	5,511	6,102	5,905	6,102	5,905	6,285	6,285	6,082	6,285	6,082	6,285	72,931	1.6
TOTAL MANAGEMENT WAGES	**45,911**	**41,468**	**45,911**	**44,430**	**45,911**	**44,430**	**47,281**	**47,281**	**45,756**	**47,281**	**45,756**	**47,281**	**548,696**	**11.7**
ENGINEERING HOURLY	23,335	21,077	23,335	22,582	23,335	22,582	24,035	20,029	19,383	20,029	19,383	24,035	263,139	5.6
FRONT OFFICE WAGES	8,300	7,496	8,300	8,032	8,300	8,032	8,547	8,547	8,271	8,547	8,271	8,547	99,189	2.1
ACCOUNTING NON MANAGEMENT	3,506	3,166	3,506	3,393	3,506	3,393	3,612	3,612	3,495	3,612	3,495	3,612	41,906	0.9
JANITORIAL	14,048	12,688	14,048	13,595	14,048	13,595	14,048	14,048	13,595	14,048	13,595	14,048	165,400	3.5
SECURITY NON MANAGEMENT	4,809	4,344	4,809	4,654	4,809	4,654	4,953	4,953	4,793	4,953	4,793	4,953	57,475	1.2
BEACHMEN WAGES NON-MANAGEMENT	11,751	10,613	11,751	11,372	11,751	11,372	11,751	11,751	11,372	11,751	11,372	11,751	138,353	3.0
UNIFORM SERVICES NON-MANAGEMENT	1,336	1,207	1,336	1,293	1,336	1,293	1,336	891	862	891	862	891	13,531	0.3
CONTRACT LABOR	13,186	12,705	14,136	13,001	11,871	11,021	12,078	10,451	7,599	8,939	11,505	11,965	138,457	3.0
TOTAL NON MANAGEMENT WAGES	**80,270**	**73,296**	**81,219**	**77,920**	**78,954**	**75,940**	**80,358**	**74,280**	**69,369**	**72,768**	**73,275**	**79,800**	**917,451**	**19.6**
BONUS	9,236	9,236	9,236	9,236	9,236	9,236	9,236	9,236	9,236	9,236	9,236	9,236	110,832	2.4
TOTAL OTHER PROPERTY MANAGEMENT SERVICES LABOR EXPENSES	**9,236**	**9,236**	**9,236**	**9,236**	**9,236**	**9,236**	**9,236**	**9,236**	**9,236**	**9,236**	**9,236**	**9,236**	**110,832**	**2.4**
TOTAL PROPERTY MANAGEMENT SERVICES NON-MANAGEMENT LABOR	**89,506**	**82,532**	**90,455**	**87,156**	**88,190**	**85,176**	**89,594**	**83,516**	**78,605**	**82,004**	**82,511**	**89,036**	**1,028,283**	**22.0**
TOTAL PROPERTY MANAGEMENT SERVICES LABOR	**135,417**	**124,000**	**136,366**	**131,586**	**134,101**	**129,606**	**136,875**	**130,796**	**124,361**	**129,285**	**128,267**	**136,317**	**1,576,979**	**33.7**
TOTAL PROPERTY MANAGEMENT SERVICES LABOR LESS HOA	**135,417**	**124,000**	**136,366**	**131,586**	**134,101**	**129,606**	**136,875**	**130,796**	**124,361**	**129,285**	**128,267**	**136,317**	**1,576,979**	**33.7**
PAYROLL TAXES	10,833	9,920	10,909	10,527	10,728	10,369	10,950	10,464	9,949	10,343	10,261	10,905	126,158	2.7
TOTAL PAYROLL TAXES	**10,833**	**9,920**	**10,909**	**10,527**	**10,728**	**10,369**	**10,950**	**10,464**	**9,949**	**10,343**	**10,261**	**10,905**	**126,158**	**2.7**
VACATION	6,365	5,828	6,409	6,185	6,303	6,092	6,433	6,147	5,845	6,076	6,029	6,407	74,118	1.6
SICK PAY	675	675	675	675	675	675	675	675	675	675	675	675	8,100	0.2
TOTAL SUPPLEMENTAL PAY	**7,040**	**6,503**	**7,084**	**6,860**	**6,978**	**6,767**	**7,108**	**6,822**	**6,520**	**6,751**	**6,704**	**7,082**	**82,218**	**1.8**
HEALTH INSURANCE	3,900	3,571	3,927	3,790	3,862	3,733	3,942	3,767	3,582	3,723	3,694	3,926	45,417	1.0
WORKERS COMP INSURANCE	1,246	1,141	1,255	1,211	1,234	1,192	1,259	1,203	1,144	1,189	1,180	1,254	14,508	0.3
401K PENSION	799	732	805	776	791	765	808	772	734	763	757	804	9,304	0.2

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	AMT	AMT	AMT	AMT	AMT	AMT	AMT	AMT	AMT	AMT	AMT	AMT	AMT	%REV
DENTAL INSURANCE	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0
MEALS	339	310	341	329	335	324	342	327	311	323	321	341	3,942	0.1
MISCELLANEOUS	885	885	885	885	885	885	885	885	885	885	885	885	10,620	0.2
TOTAL PROPERTY MANAGEMENT SERVICES BENEFITS	**7,168**	**6,639**	**7,212**	**6,991**	**7,107**	**6,899**	**7,236**	**6,954**	**6,655**	**6,884**	**6,837**	**7,210**	**83,792**	**1.8**
TOTAL PAYROLL RELATED EXPENSES	**25,041**	**23,062**	**25,206**	**24,377**	**24,813**	**24,034**	**25,294**	**24,240**	**23,124**	**23,978**	**23,801**	**25,197**	**292,168**	**6.2**
TOTAL PROPERTY MANAGEMENT SERVICES SALARIES & WAGES	**160,458**	**147,062**	**161,572**	**155,963**	**158,915**	**153,640**	**162,169**	**155,037**	**147,485**	**153,263**	**152,068**	**161,514**	**1,869,147**	**39.9**
GUEST SUPPLIES	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0
OPERATING SUPPLIES	7,451	7,179	7,988	7,346	6,708	6,227	6,825	5,905	4,294	5,051	6,501	6,761	78,236	1.7
CLEANING SUPPLIES	825	825	825	825	825	825	825	825	825	825	825	825	9,900	0.2
UNIFORM COSTS	300	300	300	300	300	300	300	300	300	300	300	300	3,600	0.1
VOICE/DATA/CABLE	12,600	12,600	12,600	12,600	12,600	12,600	12,600	12,600	12,600	12,600	12,600	12,600	151,200	3.2
LICENSES & PERMITS	1,075	1,075	1,075	1,075	1,075	1,075	1,075	1,075	1,075	1,075	1,075	1,075	12,900	0.3
PAYROLL PROCESSING	1,598	1,463	1,609	1,553	1,582	1,529	1,615	1,543	1,467	1,526	1,514	1,609	18,608	0.4
TRAVEL - OTHER	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0
WEBSITE	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0
HVAC	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	36,000	0.8
PLUMBING	2,200	2,200	2,200	2,200	2,200	2,200	2,200	2,200	2,200	2,200	2,200	2,200	26,400	0.6
BUILDING	9,158	9,158	9,158	9,158	9,158	9,158	9,158	9,158	9,158	9,158	9,158	9,158	109,896	2.3
ELEVATORS	7,465	7,465	7,465	7,465	7,465	7,465	7,465	7,465	7,465	7,465	7,465	7,465	89,580	1.9
FURNISHINGS	200	200	200	200	200	200	200	200	200	200	200	200	2,400	0.1
GENERAL ELEC & MECH	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,000	0.3
PAINTING	1,030	1,030	1,030	1,030	1,030	1,030	1,030	1,030	1,030	1,030	1,030	1,030	12,360	0.3
TAXES PERSONAL PROPERTY	3,995	3,995	3,995	3,995	3,995	3,995	3,995	3,995	3,995	3,995	3,995	3,995	47,940	1.0
CHEMICALS	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0
PEST CONTROL	1,277	1,277	1,277	1,277	1,277	1,277	1,277	1,277	1,277	1,277	1,277	1,277	15,324	0.3
VALET EXPENSE - EP	20,686	19,931	22,176	20,395	18,623	17,289	18,948	16,395	11,922	14,023	18,049	18,771	217,208	4.6
BEACH CLUB/POOL EXPENSE - EP	38,236	36,839	40,989	37,697	34,421	31,957	35,022	30,303	22,035	25,919	33,361	34,694	401,474	8.6
SWIMMING POOL	2,450	2,450	2,450	2,450	2,450	2,450	2,450	2,450	2,450	2,450	2,450	2,450	29,400	0.6
LOCK & KEYS	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0
GROUNDS & LANDSCAPING	3,030	3,030	3,030	3,030	3,030	3,030	3,030	3,030	3,030	3,030	3,030	3,030	36,360	0.8
ELECTRIC BULBS	383	383	383	383	383	383	383	383	383	383	383	383	4,596	0.1
WASTE REMOVAL	4,246	4,246	4,246	4,246	4,246	4,246	4,246	4,246	4,246	4,246	4,246	4,246	50,952	1.1
INSURANCE	59,948	59,958	59,958	59,958	59,958	61,067	61,193	61,209	62,219	61,209	61,209	61,747	729,632	15.6
FIRE & SAFETY	3,875	3,875	3,875	3,875	3,875	3,875	3,875	3,875	3,875	3,875	3,875	3,875	46,500	1.0
CONTRACT SERVICES	2,874	2,874	2,874	2,874	2,874	2,874	2,874	2,874	2,874	2,874	2,874	2,874	34,488	0.7
ELECTRIC	25,490	24,560	27,326	25,132	22,948	21,304	23,348	20,202	14,690	17,280	22,240	23,130	267,649	5.7

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	AMT	AMT	AMT	AMT	AMT	AMT	AMT	AMT	AMT	AMT	AMT	AMT	AMT	%REV
GAS	7,525	7,250	8,066	7,419	6,774	6,289	6,892	5,963	4,336	5,101	6,565	6,828	79,008	1.7
WATER	27,402	26,402	29,375	27,017	24,669	22,902	25,099	21,717	15,792	18,576	23,908	24,864	287,723	6.1
SURPLUS/DEFICIT	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0
TOTAL PROPERTY MANAGEMENT SERVICES OTHER EXPENSE	**249,319**	**244,565**	**258,471**	**247,500**	**236,666**	**229,548**	**239,925**	**224,220**	**197,738**	**209,666**	**234,330**	**239,386**	**2,811,334**	**60.1**
TOTAL PROPERTY MANAGEMENT SERVICES EXPENSE	**409,777**	**391,627**	**420,043**	**403,463**	**395,580**	**383,189**	**402,095**	**379,257**	**345,223**	**362,929**	**386,398**	**400,900**	**4,680,481**	**100.0**
TOTAL PROPERTY MANAGEMENT SERVICES PROFIT	**-19,737**	**-1,587**	**-30,003**	**-13,423**	**-5,540**	**6,851**	**-12,055**	**10,783**	**44,817**	**27,111**	**3,642**	**-10,860**	**-1**	**-0.0**