

Meridian Deco Condominium Association

c/o Royal Management Group

1235 Alton Rd, Suite A

Miami Beach, FL 33139

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Minutes

2026 Budget Meeting

December 11, 2025

Location

Royal Management Group via conference call

Time

2:00 P.M.

In Attendance

David Raposo (Building Manager), Ely Ferro Assistant to David Raposo

Board Members: Mr. Alberto Leva Unit 8, Mrs. Brigitte Viala Unit 5.

Owners: Steman Inc. Unit 3.

Quorum is established- Meeting called to order at 2:15 P.M.

Budget:

Unanimously the new 2026 budget of \$ 88,178.64 was approved with nearly the 10% of the reserves included; with \$ 5,000 more than the year before for 40 years certification and nearly \$ 3,700.00 for contingency. Everybody has to pay the new correct monthly fee on time, even more so since at this moment we do have a fair amount of money in the reserves account, but the same can't be said for the operating one.

Garden:

Mr. Lopez, the Condominium's lawjer is carrying on the action to have at least the past 5 years ungiven garden condo payments from Unit 1 owner. The Condominium hopes to solve finally this matter during 2026.

Board:

No new candidates for 2026. During 2026 the Board will organize a special meeting trying to elect a third Board member.

No other things to discuss.

Meeting Adjourned AT: 2:45 P.M.