

THE ELSER

HOTEL & RESIDENCES MIAMI

Rental Statement

Resident Name:

Payee: MALIBU 2219 CORP

Mailing Address: 261 WESTWARD DR
SUITE 206 Miami FL
33166 United States

Account No:

Unit: 3508

Activity From: Saturday, February 1, 2025

Activity To: Friday, February 28, 2025

Calendar Days: 28

Total Gross Revenue:	5,273.81
(less) Hotel Taxes [Paid by guests]:	(581.07)
(less) Resort Fee [Paid by guests]:	(826.00)
Room Rate Revenue:	3,866.74
(less) Admin Fee (Room Rate Revenue + Resort fee) x 15%:	(703.91)
(less) Charges [Commissions & Reservations]:	(288.46)
Net Revenue	2,874.37

DISTRIBUTION DETAIL

Opening Statement Balance:	0.00
Current Month Net Revenue:	2,874.37
(less) TCPD Insurance**:	(180.34)
(less) One-time (Non-recurring) Expenses*:	0.00

NET UNIT OWNER DISTRIBUTION 2,694.03

ROOM ACTIVITY/ BOOKING DETAILS

Reservation#	Arrival Departure	Nights	ROOM RATE REVENUE
328478069	02/11/2025 - 02/22/2025	11	3,179.00
328462687	02/25/2025 - 02/26/2025	1	257.74
328512820	02/27/2025 - 02/28/2025	1	205.20
328526886	02/28/2025 - 03/01/2025	1	224.80
TOTAL		14	3,866.74

OWNER OCCUPANCY

Reservation#	Arrival Departure	Owner Nights	Owner / Authorized User Name
23410039	02/01/2025 - 02/11/2025	10	DA
TOTAL		10	

OCCUPANCY SUMMARY

Rental Nights	Average Daily Rate	Rental Occupancy %	Owner Nights	Owner Occupancy %	Total Nights	Total Occupancy %
14	276.20	50.00	10	35.71	24	86

* OWNER EXPENSES AND FEES

DEDUCTION/EXPENSE	CURRENT	YTD	RESERVE BALANCE FUND	CURRENT
Working Capital Deduction:	0.00	0.00	Beginning Balance	1,417.04
Reserve Fund Replenishment:	0.00	0.00	Reserve Fund Expenditures	0.00
Condominium Association Dues:	0.00	0.00	Reserve Fund Replenishment	0.00
Maintenance of Unit:	0.00	(1,344.19)	Reserve Fund Payout	0.00
TOTAL	0.00	(1,344.19)	RESERVE BALANCE	1,417.04

Net Revenue calculated in accordance with Section 17 of the Rental Program Agreement (RPA)

Average rate calculated by dividing room rate revenue by rental nights

Room Revenue as defined in section 17 is the Room Rate Revenue less Charges (RPA Section 8)
Charges (Commission and Reservation Fees) subject to change based on average actual expense
incurred by booking source

*At Manager's sole discretion, the Administrative Fee is temporarily being waived on Hotel Taxes.

**Deduction for the required Tenant-Caused Physical Damage Protection policy.

For inquiries please contact: OwnerRelations@TheElserHotel.com