

QUATRAINÉ CONDOMINIUM ASSOCIATION
Purchase Application Procedures

Purchase Requirements

The application must be filled out in its entirety, all information is required. Do not leave blank spaces, the application will be returned to you and the process will be delayed.

Screening fees are \$150.00 for a Married Couple and their minor children under 18 years of age.
All Single adults over 18 years of age are \$150.00 each.

- ☐ **All fees must accompany the application, payable by certified check or money order only.**
- ☐ **A copy of the Sales Contract must accompany the application.**
- ☐ **A Photo ID must accompany the application.**
- ☐ **Three (3) Letters of Reference must accompany the application, including one from your employer.**
- ☐ **Two most recent Bank Statements**
- ☐ **Two most recent Payroll Statements**
- ☐ **A non-refundable working capital contribution based on an amount equal to three (3) months' maintenance assessment of \$_____ must accompany the purchase application, payable by a separate **certified check or money order only**. In the event the Association does not approve the sale, the capital contribution will be returned to the buyer.**

Financing may not be greater than ninety five percent (95%) of the Contract Sales Price.
There is a five percent (5%) equity minimum down payment requirement based on the Contract Sales Price. **The five percent (5%) equity** must also be reflected on the sales contract. The five percent (5%) equity may not include any Closing Costs.

There are No Rentals permitted during the first two (2) years of ownership.
A maximum of 2 (two) people per each bedroom are allowed to reside in a unit, No Exceptions.

This procedure requires approximately thirty (30) after the completed application is received. After this is completed, you will be contacted for a personal interview. Interviews are performed at the Quatrainé Pool at 7:30 p.m. **All applicants must be present at the interview, or no approval will be issued.**

You may not move in or close your sale until this process is completed. Please allow enough time for the Association to accomplish their tasks. You will be contacted for an appointment.

Please return all completed application forms and all applicable fees to:

Quatrainé Condominium Association, Inc.
CO: Manager Natacha Guerra
nguerra@pmisouthflorida.com
5521 North University Drive #202
305-652-5368
info@PMI SouthFlorida.com