THE PALMS AT BOCA TEECA
2026 APPROVED BUDGET

Account/Description	2026 Approved Budget
INCOME	
4000-00-00 Assessment Income	1,356,869.08
4022-00-00 Administrative Fee Income	950.00
4035-00-00 Late Fee Income	3,800.00
4060-00-00 Delinquent Notice Fees	2,800.00
4065-00-00 NSF Bank Fees	970.00
4110-00-00 Access Keys/Fobs	360.00
4135-00-00 Rental Income	200.00
4145-00-00 ACC Application Income	3,066.67
4171-00-00 Cable Incentive Income	4,571.43
4285-00-00 Misc Income	5,000.00
Total INCOME	**1,378,587.18**
OPERATING EXPENSE	
GENERAL & ADMINISTRATIVE	
5000-00-00 Management Fees	69,704.18
5015-00-00 Office Expense - Other	6,702.36
5016-00-00 Delinquency Notice Fee	2,800.00
5020-00-00 Office Supplies	600.00
5045-00-00 Computer Repair- / Software Upgrade	350.00
5050-00-00 Audit and Tax Fees	4,200.00
5055-00-00 Legal Fees	6,911.05
5060-00-00 Admin Collection Fee	950.00
5100-00-00 Screening Fees Expense	1,500.00
5125-00-00 Licenses, Fees, & Permits	1,602.00
5140-00-00 Insurance Package	602,980.00
Total GENERAL & ADMINISTRATIVE	**698,299.59**
UTILITIES	
5300-00-00 Electricity	25,488.09
5320-00-00 Water, Sewer & Trash	155,007.12
5345-00-00 Cable/Television	136,604.64
Total UTILITIES	**317,099.85**
GROUNDS & LANDSCAPING	
5700-00-00 Lawn Maintenance Contract	33,600.40
5710-00-00 Landscape Repl- Common	9,000.00
5720-00-00 Tree Trimming	8,000.00
5750-00-00 Irrigation Repairs	2,000.00
Total GROUNDS & LANDSCAPING	**52,600.40**

AMENITIES	
6000-00-00 Pool Maintenance Contract	5,100.00
6010-00-00 Pool Repairs & Maint	6,434.32
6055-00-00 Clubhouse Repairs & Maint	5,000.00
Total AMENITIES	**16,534.32**
CONTRACT SERVICES	
6300-00-00 Elevator Contract	11,889.06
6305-00-00 Generator Contract	2,744.84
6320-00-00 Fire/Security Alarm Contract	4,814.64
6325-00-00 Janitorial Contract	52,920.00
6335-00-00 Pest Control	8,510.88
Total CONTRACT SERVICES	**80,879.42**
REPAIRS & MAINTENANCE	
6515-00-00 Building Repairs & Maint	40,000.00
6516-00-00 Building Repairs & Maint 5260/5280	52,247.00
6518-00-00 Engineering & Structural Insp	17,750.00
6570-00-00 R&M Fire & Security System	16,000.00
6620-00-00 Elevator Repairs & Maintenance	50,000.00
6660-00-00 Generator Maintenance & Repairs	5,671.60
6750-00-00 Janitorial Supplies	1,505.00
6755-00-00 Common Area Maintenance	30,000.00
Total REPAIRS & MAINTENANCE	**213,173.60**
Total OPERATING EXPENSE	**1,378,587.18**
Monthly Assessments	
Units	
Unit Type A	**508.83**
Unit Type B	**734.97**
Unit Type C	**881.96**
Unit Type E	**1,074.19**
Unit Type F	**825.43**
Unit Type D PH 18	**870.66**