

PARKWOOD CONDOMINIUM ASSOCIATION, INC.
2025- 2026 BUDGET

	Approved Monthly	Approved 2025-2026
REVENUE:		
Owner Assessment	\$ 83,957.96	\$ 1,007,495.50
Reserve	\$ 10,788.00	\$ 129,456.00
TOTAL REVENUE:	\$ 94,745.96	\$ 1,136,951.50
	\$ -	
Expense Description:	\$ -	
ADMINISTRATIVE & GENERAL:	\$ -	
Accounting Fees	\$ 375.00	\$ 4,500.00
Legal Fees- General	\$ 500.00	\$ 6,000.00
Annual Condo Fees	\$ 83.00	\$ 996.00
Pool Permit	\$ 33.33	\$ 400.00
Corporate Annual Report	\$ 10.21	\$ 122.50
Office Supplies/ Printing and postage	\$ 208.33	\$ 2,500.00
Payroll Janitorial Services	\$ 7,156.08	\$ 85,873.00
Website	\$ 37.50	\$ 450.00
Reserve Study	\$ 1,250.00	\$ 15,000.00
TOTAL A & G:	\$ 9,653.46	\$ 115,841.50
	\$ -	
INSURANCE:	\$ -	
Insurance- Multiperil/ Property	\$ 32,083.33	\$ 385,000.00
Liability Insurance	\$ 4,884.58	\$ 58,615.00
Insurance Finance Charges and stamps	\$ 952.50	\$ 11,430.00
Workmans Compensation	\$ 277.08	\$ 3,325.00
TOTAL INSURANCE:	\$ 38,197.50	\$ 458,370.00
	\$ -	
UTILITIES:	\$ -	
Electricity	\$ 3,208.33	\$ 38,500.00
Water & Sewer	\$ 13,000.00	\$ 156,000.00
Telephone/ Cell Phone/ Internet	\$ 170.00	\$ 2,040.00
TOTAL UTILITIES	\$ 16,378.33	\$ 196,540.00
	\$ -	
CONTRACTS:	\$ -	
Elevator Contract	\$ 1,600.00	\$ 19,200.00
Management Services	\$ 2,722.00	\$ 32,664.00
Trash Removal	\$ 4,200.00	\$ 50,400.00
Pool Maintenance Contract	\$ 800.00	\$ 9,600.00
Lawn Service	\$ 1,450.00	\$ 17,400.00
Golf Cart Maintenance	\$ 90.00	\$ 1,080.00
TOTAL CONTRACTS:	\$ 10,862.00	\$ 130,344.00
	\$ -	
BUILDING MAINTENANCE:	\$ -	
R&M- Building Repairs	\$ 500.00	\$ 6,000.00
R&M- Elevator	\$ 2,083.33	\$ 25,000.00
R&M- Electrical	\$ 300.00	\$ 3,600.00
R&M- Fire Alarm Inspection, Repairs	\$ 625.00	\$ 7,500.00
R&M- Locksmith	\$ 66.67	\$ 800.00
R&M-Plumbing Repairs	\$ 3,000.00	\$ 36,000.00
R&M-Landscaping, Tree Trimming	\$ 166.67	\$ 2,000.00
R&M- Roof Repairs	\$ 1,000.00	\$ 12,000.00
R&M- Pool	\$ 83.33	\$ 1,000.00
Fire Extinguishers/ Fire Dept. Inspection	\$ 291.67	\$ 3,500.00
TOTAL BUILDING MAINTENANCE	\$ 8,116.67	\$ 97,400.00
	\$ -	
SUPPLIES:	\$ -	
Building Supplies	\$ 666.67	\$ 8,000.00
Janitorial Supplies	\$ 83.33	\$ 1,000.00
TOTAL SUPPLIES	\$ 750.00	\$ 9,000.00
	\$ -	
TOTAL EXPENSES	\$ 83,957.96	\$ 1,007,495.50
	\$ -	
RESERVE	\$ 10,788.00	\$ 129,456.00
	\$ -	
TOTAL EXPENSES AND RESERVES	\$ 94,745.96	\$ 1,136,951.50

MONTHLY MAINTENANCE AMOUNT PER UNIT TYPE:

Type of Unit	2025-2026
0.003110494	\$ 261.15
0.00332583	\$ 279.23
0.0036608	\$ 307.35
0.0038522	\$ 323.42
0.00413935	\$ 347.53
0.00421113	\$ 353.56
0.0045939	\$ 385.69
0.00595779	\$ 500.20
0.00617313	\$ 518.28