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HARVEY RUVIN, CLERK OF COURT
MIAMI-DADE COUNTY, FLORIDA

Prepared by and return to:
Louis D. Zaretsky, Esq.
Ritter, Ritter & Zaretsky, LLP
555 NE 15th Street, Suite 100
Miami, Florida 33132

**AMENDMENT TO DECLARATION OF CONDOMINIUM OF
AQUASOL, A CONDOMINIUM**

WHEREAS, GREC CONVERSIONS IV, LTD, a Florida limited partnership (the "Developer"), filed the Declaration of Condominium of AQUASOL, A Condominium (the "Condominium"), which was recorded in Official Records Book 21314, Page 4419, under Clerks File Number 2003R0365447 on June 6, 2003, in the Public Records of Miami-Dade County, Florida; and

WHEREAS, pursuant to Section 6.2, Paragraph (a) of the Declaration, the Developer has the right to amend the Declaration as follows:

"6.2 Amendment by Developer.

(a) Amendment to Condominium Plans and Declaration. The Developer reserves the right to make whatever changes it may deem necessary in the Condominium Plat and this Declaration until such time as Developer no longer has control of the Association. The amendment reflecting such changes need only be executed by the Developer; provided, however, that no such amendment unilaterally approved by the Developer shall change the configuration or size of any Unit in any material fashion, materially alter or modify the appurtenances to any Unit, or change the proportion or percentage by which a Unit Owner shares the Common Expenses and owns the Common Surplus, or create timeshare estates, unless such amendment is also approved by the record Owner of the affected Unit, all record owners of liens on such affected Unit, and at least a majority of the total voting interests of the Association."

WHEREAS, the Developer desires to amend the Declaration;

NOW, THEREFORE, the Declaration is amended as hereinafter provided and as shown on the attached pages.

1. Section 3.3(a), Limited Common Elements, is amended to add language as follows:

(iii) Valet parking, at no additional fee, is for those units which do not have assigned parking spaces. Additional valet spaces will be available for a fee to be determined by the Association and will be issued as availability allows.

2. Section 3.7, Use of Multiple Units to Form One Comprehensive Residential or Commercial Space is amended to delete language as follows:

"Commercial Units and Residential Units shall not be permitted to be combined with one another."

3. Section 24, Arbitration is amended to recite that disputes between a Unit Owner and the Developer or between the Association and the Developer shall be resolved by mandatory non-binding arbitration in accordance with the rules of the Division of Florida Land Sales, Condominiums and Mobile Homes, and reads as follows:

"Disputes between a Unit Owner and the Developer or between the Association and the Developer, as defined in Section 718.1255(1), Florida Statutes, shall be resolved by mandatory non-binding arbitration in accordance with the rules of the Division of Florida Land Sales, Condominiums and Mobile Homes. Without limiting the effect of the foregoing sentence, pursuant to Section 718.1255(4), Florida Statutes, prior to the institution of Court litigation (whether to enforce an arbitration award or otherwise), the parties to a dispute shall petition the Division for nonbinding arbitration. Notwithstanding anything contained herein to the contrary, the remedies afforded by Sections 718.303 and 718.506, Florida Statutes, shall not be limited. Furthermore, this Section shall not impair the Association's access to the courts, as representative of the purchasers, pursuant to Section 718.111(3), Florida Statutes."

IN WITNESS WHEREOF, the Developer and the Association have caused these presents to be signed in its name.

Signed, sealed and delivered in the presence of:

Elisabel Talarera
Print Name: Elisabel Talarera
Carlos Castillejo
Print Name: Carlos Castillejo

**AQUA SOL CONDOMINIUM
ASSOCIATION, INC.,** a Florida
not for profit corporation

By: [Signature]
MIGUEL POYASTRO, President
(CORPORATE SEAL)

STATE OF FLORIDA)
)SS
COUNTY OF MIAMI-DADE)

The foregoing instrument was acknowledged before me this 9th day of July, 2003 by MIGUEL POYASTRO, as President of AQUASOL CONDOMINIUM ASSOCIATION, INC., which corporation executed the foregoing instrument. MIGUEL POYASTRO is personally known to me or presented _____ as identification, and did not take an oath.

[Signature]
NOTARY PUBLIC - STATE OF FLORIDA

My Commission expires:



Jarling Perez
My Commission DD187285
Expires February 24, 2007

GREC CONVERSIONS IV, LTD,
a Florida limited partnership

By: Victoria Real Estate Management, Inc.,
a Florida corporation, as general partner

Jaclyn Melendez
Print Name: Jaclyn Melendez
Shannon D Conway
Print Name: Shannon D. Conway

By: [Signature]
Agustin Herran, President
(CORPORATE SEAL)

STATE OF FLORIDA)
) SS:
COUNTY OF MIAMI-DADE)

The foregoing instrument was acknowledged before me this 9th day of July, 2003 by Agustin Herran, as President of Victoria Real Estate Management, Inc., a Florida corporation and general partner of GREC CONVERSIONS IV, LTD, a Florida limited partnership (the "Partnership"), which Partnership executed the foregoing instrument. Agustin Herran is personally known to me or presented _____ as identification, and did not take an oath.

[Signature]
NOTARY PUBLIC - STATE OF FLORIDA

My Commission expires:

 Jarling Perez
My Commission DD187285
Expires February 24, 2007

07/07/03 11:00 AM