

Comprehensive Rider to the Residential Contract For Sale And Purchase

THIS FORM HAS BEEN APPROVED BY THE FLORIDA REALTORS AND THE FLORIDA BAR

If initialed by all parties, the clauses below will be incorporated into the Florida Realtors® /Florida Bar Residential Contract For Sale And Purchase between Lidu Yi and Paul V Steinsland (SELLER) and _____ (BUYER) concerning the Property described as 13391 SW 88 Terr #F, Miami, FL 33186

Buyer's Initials _____

Seller's Initials LY PS

EE. QUALIFYING IMPROVEMENTS DISCLOSURE

Qualifying improvements programs provide financing to property owners for improvements to their real property for various permanent improvements. Repayment of the debt is through annual non-ad valorem assessments on the Property, which are disclosed on the annual property tax bill. Section 163.081(8), Florida Statutes, states that the Seller shall give the Buyer a written disclosure statement, in the form set forth below, at or before the time Seller executes a contract to purchase property for which a non-ad valorem assessment has been levied under this section and has an unpaid balance due pursuant to section 163.081, Florida Statutes. A list of "Qualifying Improvements" to residential property may be found at section 163.08(4)(a), Florida Statutes.

STATUTORY DISCLOSURE:

QUALIFYING IMPROVEMENTS. - The property being purchased is subject to an assessment on the property pursuant to s. 163.081, Florida Statutes. The assessment is for a qualifying improvement to the property and is not based on the value of the property. You are encouraged to contact the property appraiser's office to learn more about this and other assessments that may be provided by law.