

PALM SPRING VILLAS GROUP ASSOCIATION

521 UNITS

R THE PERIOD JANUARY 1ST THROUGH DECEMBER 31TH, 2026

2026 OPERATING BUDGET

REVENUES:	ANNUALLY	MONTHLY
Maintenance Fee (\$19.00 X 521)	118,786	9,899
Total	118,786	9,899

EXPENSES

I-Administrative

Legal Fees	2,500	208
Printing, Reproduction & Postage (coupons - letters)	4,500	375
Web Site Fees	160	13
Bank Charges	500	42
Accounting	430	36
Annual Meeting Hotel Room Rent	660	55
Total	8,750	729

II-Maintenance & Repairs:

Electrical Repairs	1,500	125
General Repairs, Maintenance & Paint	2,000	167
Trash Pick up	7,000	583
Street Repairs and Maintenance	5,000	417
Total	15,500	1,292

III-Permits & Licenses

Corporation Fee	61	5
Miami Dade - BOIR - DBPR Registrations Reports	750	63
Total	61	5

IV-Insurance

Liability & DO & FB Package	22,000	1,833
Total	22,000	1,833

V-Contract Services

Management Fee	24,000	2,000
Landscaping Maintenance / JANITORIAL.,	24,000	2,000
Tree & Grass Replace. & Fertilized	5,000	417
Total	53,000	4,417

V-Utility Expenses

Electricity	4,350	363
Total	4,350	363

Delinquency

Bad Debt	15,125	1,260
Total	15,125	1,260

Grand Total witout Reserve	118,786	9,899
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Calculation: \$ 9899.00 / 521 = \$ 19.00

Approved by Board Of Directors

THE BUDGET OF THE ASSOCIATION DOES
NOT PROVIDE FOR RESERVE ACCOUNTS FOR
CAPITAL EXPENDITURES AND DEFERRED
MAINTENANCE THAT MAY RESULT IN SPECIAL
ASSESSMENTS. OWNERS MAY ELECT TO
PROVIDE FOR RESERVE ACCOUNTS PURSUANT
TO SECTION 720.303(6), FLORIDA STATUTES,
UPON OBTAINING THE APPROVAL OF
A MAJORITY OF THE TOTAL VOTING INTERESTS
OF THE ASSOCIATION BY VOTE OF THE
MEMBERS AT A MEETING OR BY WRITTEN

CONSENT.