

LAGO GRANDE FIVE-C CONDOMINIUM ASSOCIATION		
<u>ANNUAL AND MONTHLY OPERATING BUDGET 2024-2025</u>		
INCOME	<u>ANNUALLY</u>	<u>MONTHLY</u>
Maintenance Fee	\$ 96,000.00	\$ 8,000.00
Reserve Assessment	\$ 9,600.00	\$ 800.00
Total	\$ 105,600.00	\$ 8,800.00
EXPENSES		
<u>I-Administrative</u>		
Printing & Postage(Monthly Statements)	\$ 1,000.00	\$ 83.33
Total	\$ 1,000.00	\$ 83.33
<u>II-Maintenance & Repairs:</u>		
Bulk Debris Removal	\$ 3,600.00	\$ 300.00
Roof Repairs	\$ 6,000.00	\$ 500.00
Fire Equipment	\$ 300.00	\$ 25.00
Plumbing Repairs	\$ 500.00	\$ 41.67
General Repairs	\$ 13,200.00	\$ 1,100.00
Total	\$ 23,600.00	\$ 1,966.67
<u>III-Taxes, Permits & Licenses</u>		
Fire Annual Permit	\$ 207.56	\$ 17.30
Fees to Division (DBPR)	\$ 128.00	\$ 10.67
Corporate Annual Fee	\$ 61.25	\$ 5.10
Total	\$ 396.81	\$ 33.07
<u>IV-Insurance</u>		
Property,General Liability, D&O	\$ 48,982.39	\$ 4,081.87
Total	\$ 48,982.39	\$ 4,081.87
<u>V-Contract Services</u>		
Janitorial Services	\$ 3,126.00	\$ 260.50
Landscaping Services	\$ 4,440.00	\$ 370.00
Management Services	\$ 3,840.00	\$ 320.00
Total	\$ 11,406.00	\$ 950.50
<u>VI-Professional Fees</u>		
Accounting	\$ 500.00	\$ 41.67
Total	\$ 500.00	\$ 41.67
<u>VII-Utilities</u>		
Waste	\$ 10,114.80	\$ 842.90
Total	\$ 10,114.80	\$ 842.90
<u>Grand Total without Reserves</u>	\$ 96,000.00	\$ 8,000.00
<u>Reserves</u>	\$ 9,600.00	\$ 800.00
Total including Reserves	\$ 105,600.00	\$ 8,800.00
<u>Current Monthly Assessment</u>	<u>New Proposed Monthly Assessment</u>	<u>INCREASE</u>
\$ 230.00	\$ 275.00	\$ 45.00