

LAGO GRANDE SEVEN CONDOMINIUMS ASSOCIATION INC.

OPERATING BUDGET 2025

INCOME	<u>ANNUALLY</u>	<u>MONTHLY</u>
Assessment Income	\$ 432,432.00	\$ 36,036.00
Total	\$ 432,432.00	\$ 36,036.00
EXPENSES		
<u>I-Administrative</u>		
Accounting	\$ 500.00	\$ 41.67
Annual Fee to DBPR	\$ 468.00	\$ 39.00
Corporate annual report	\$ 61.25	\$ 5.10
Total	\$ 1,029.25	\$ 85.77
<u>II-Contracts:</u>		
Management Fees	\$ 16,848.00	\$ 1,404.00
Janitorial Services	\$ 14,040.00	\$ 1,170.00
Lawn Maintenance	\$ 21,960.00	\$ 1,830.00
Total	\$ 52,848.00	\$ 4,404.00
<u>III-Insurance</u>		
Property/General Liability/D&O and Flood	\$ 334,410.28	\$ 27,867.52
Down Payment Insurance 2024	\$ 27,184.91	\$ 2,265.41
Total	\$ 361,595.19	\$ 30,132.93
<u>IV-Maintenance</u>		
Roof Repairs	\$ 7,200.00	\$ 600.00
General Repairs	\$ 2,500.00	\$ 208.33
Tree Trimming	\$ 2,500.00	\$ 208.33
Total	\$ 12,200.00	\$ 1,016.67
<u>Reserves</u>	\$ 4,759.56	\$ 396.63
<u>Total</u>	\$ 432,432.00	\$ 36,036.00
Amount of Units	Current Monthly Assessments Payment	New Monthly Payment
117	\$ 258.00	\$ 308.00