

Oceanus Condominium Association, Inc.

Profit & Loss Proposed 2025 Budget Overview

January through December 2025

Accrual Basis

	Jan - Dec 25
Ordinary Income/Expense	
Income	
Maintenance Income	68,568.52
Total Income	68,568.52
Gross Profit	68,568.52
Expense	
Contingencies/Mitigation/Apprai	600.00
Pest Control	380.00
Legal Fees	500.00
Pool Permit	125.35
Supplies	30.00
Casual Labor	90.00
Administrative Expense	
Accounting Services	80.00
Bank charges	90.00
Postage and Delivery	35.00
Reimbursable Exp	111.25
Administrative Expense - Other	35.00
Total Administrative Expense	351.25
Permit/Fees	
Parking Fees Permit	120.00
Reinspection fee	0.00
State of Florida -Fees	28.00
Total Permit/Fees	148.00
Recurring Expense	
Fire Protection Maintenance	91.49
Insurance Expense- All estimate	
GL, Crime, D&O, Flood, WC, Property	0.00
Windstorm	0.00
Finance Charge & Doc Stamps	0.00
Insurance Expense- All estimate - Other	42,033.91
Total Insurance Expense- All estimate	42,033.91
Pool Service	2,760.00
Property Management Services	3,300.00
Total Recurring Expense	48,185.40
Non-recurring General Maint	
Bldg. Repairs and Maintenance	1,228.52
Plumbing Repairs	1,010.00
Pool Repairs	4,000.00
Total Non-recurring General Maint	6,238.52
Anticipated Replacement-Funds	
Major Repairs & Replacements	
BLDG Maint & Repairs	
Pressure cleaning	140.00
Total BLDG Maint & Repairs	140.00
Total Major Repairs & Replacements	140.00
Total Anticipated Replacement-Funds	140.00

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Utilities	
Electricity	1,100.00
Gas	2,480.00
Water & Sewer	8,200.00
Total Utilities	11,780.00
Total Expense	68,568.52
Net Ordinary Income	0.00
Net Income	0.00

THE 2025 BUDGET WAS APPROVED WITH A TOTAL SHORTAGE OF \$9,179.09 THAT WAS BORROWED FROM THE SAVINGS ACCOUNT FOR THE 2024 YEAR. THE AMOUNT WAS ADDED TO EACH OWNERS ASSOCIATION FEE FOR 2025. THERE IS NO RESERVE AMOUNT FOR THE 2025 YEAR.