

Four Seasons Hotels and Resorts
Hotel Consolidated - FS Private Residences Miami
Balance Sheet Schedules

Currency: BaseCur

	Year: 2026	Year: 2025			Year: 2025		
	Month: June	Month: December			Month: June		
	Final	Final	Variance	Variance %	Final	Variance	Variance %
Operating Account	2,242,081.22	2,424,332.16	(182,250.94)	(7.5)%	2,571,302.08	(329,220.86)	(12.8)%
Pooled Reserves Bank	1,948,019.37	1,351,355.97	596,663.40	44.2%	1,208,593.86	739,425.51	61.2%
Pooled Reserves - Certified Deposits	2,000,000.00	2,004,569.84	(4,569.84)	(0.2)%	2,004,569.84	(4,569.84)	(0.2)%
Security Fund Bank	73,508.44	72,801.68	706.76	1.0%	71,911.38	1,597.06	2.2%
Security/Lease Deposits	606,072.01	552,697.01	53,375.00	9.7%	523,847.01	82,225.00	15.7%
Working Capital Bank	191,206.14	189,367.74	1,838.40	1.0%	187,051.95	4,154.19	2.2%
Cash	7,060,887.18	6,595,124.40	465,762.78	7.1	6,567,276.12	493,611.06	7.5
City Ledger	137,053.98	(25,027.18)	162,081.16	647.6%	74,243.18	62,810.80	84.6%
Allowance For Doubtful Accts	(82,968.76)	(82,968.76)	-	-	(206,571.76)	123,603.00	59.8%
Accts Receivable - Trade	54,085.22	(107,995.94)	162,081.16	150.1	(132,328.58)	186,413.80	140.9
PPD Insurance	-	10,138.57	(10,138.57)	(100.0)%	-	-	-
PPD Other Miscellaneous	228,759.23	262,024.72	(33,265.49)	(12.7)%	234,420.46	(5,661.23)	(2.4)%
Prepaid Expenses	228,759.23	272,163.29	(43,404.06)	(15.9	234,420.46	(5,661.23)	(2.4
Current Assets	7,343,731.63	6,759,291.75	584,439.88	8.6%	6,669,368.00	674,363.63	10.1%
Assets	7,343,731.63	6,759,291.75	584,439.88	8.6%	6,669,368.00	674,363.63	10.1%

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Accts Payable - Trade	536,222.52	855,869.85	(319,647.33)	(37.3)%	604,725.79	(68,503.27)	(11.3)%
Advance Assessments	34,849.58	-	34,849.58	-	261,732.57	(226,882.99)	(86.7)%
Security Deposit	608,772.01	555,397.01	53,375.00	9.6%	528,847.01	79,925.00	15.1%
Accounts Payable - Trade	1,179,844.11	1,411,266.86	(231,422.75)	(16.4)%	1,395,305.37	(215,461.26)	(15.4)%
Worker'S Comp./Disability	8,734.21	-	8,734.21	-	-	8,734.21	-
Payroll Accrual	31,830.46	34,966.37	(3,135.91)	(9.0)%	24,822.19	7,008.27	28.2%
Payroll Taxes Accrual	19,944.65	17,783.62	2,161.03	12.2%	11,959.22	7,985.43	66.8%
A/L Vacation Pay	79,446.04	71,570.33	7,875.71	11.0%	69,891.03	9,555.01	13.7%
A/L Management Incentive	29,012.34	54,699.14	(25,686.80)	(47.0)%	27,349.58	1,662.76	6.1%
A/L Pension Plans	24,803.30	48,332.92	(23,529.62)	(48.7)%	24,793.78	9.52	-
A/L Legal & Audit	-	13,087.42	(13,087.42)	(100.0)%	48,917.92	(48,917.92)	(100.0)%
Special Assessment	-	-	-	-	(69,277.93)	69,277.93	100.0%
Utilities Accrual	28,794.94	8,663.45	20,131.49	232.4%	43,410.38	(14,615.44)	(33.7)%
AP Accrual	135,923.47	65,158.40	70,765.07	108.6%	247,236.09	(111,312.62)	(45.0)%
Accrued Liabilities	358,489.41	314,261.65	44,227.76	14.1%	429,102.26	(70,612.85)	(16.5)%
Income Tax Other 1	11,401.90	25,686.70	(14,284.80)	(55.6)%	7,966.13	3,435.77	43.1%
Income Tax Payable	11,401.90	25,686.70	(14,284.80)	(55.6)%	7,966.13	3,435.77	43.1%
Residences Receivable/Payable	253,322.29	124,340.74	128,981.55	103.7%	303,303.12	(49,980.83)	(16.5)%
Intercompany Payables	253,322.29	124,340.74	128,981.55	103.7%	303,303.12	(49,980.83)	(16.5)%
Current Liabilities	1,803,057.71	1,875,555.95	(72,498.24)	(3.9)%	2,135,676.88	(332,619.17)	(15.6)%
Liabilities	1,803,057.71	1,875,555.95	(72,498.24)	(3.9)%	2,135,676.88	(332,619.17)	(15.6)%
Retained Earnings Prior Years	1,165,640.58	994,971.95	170,668.63	17.2%	1,022,542.95	143,097.63	14.0%
RE - Prior Year Adjustments	(97,999.78)	-	(97,999.78)	-	(141,317.82)	43,318.04	30.7%
Current Year Earnings	260,299.18	270,668.63	(10,369.45)	(3.8)%	180,338.91	79,960.27	44.3%
Retained Earnings	1,327,939.98	1,265,640.58	62,299.40	4.9%	1,061,564.04	266,375.94	25.1%
Pooled Reserves Non SIRS	3,948,019.31	3,355,925.75	592,093.56	17.6%	3,213,163.70	734,855.61	22.9%
Security Fund	73,508.49	72,801.73	706.76	1.0%	71,911.43	1,597.06	2.2%
Working Capital	191,206.14	189,367.74	1,838.40	1.0%	187,051.95	4,154.19	2.2%
Capital Account	4,212,733.94	3,618,095.22	594,638.72	16.4%	3,472,127.08	740,606.86	21.3%
Owners' Equity(Branch/Partners)	5,540,673.92	4,883,735.80	656,938.12	13.5%	4,533,691.12	1,006,982.80	22.2%
Owners' Equity	5,540,673.92	4,883,735.80	656,938.12	13.5%	4,533,691.12	1,006,982.80	22.2%
YTD Net Profit/(Loss)	260,299.18	270,668.63	(10,369.45)	(3.8)%	180,338.91	79,960.27	44.3%
Liabilities & Equity	7,343,731.63	6,759,291.75	584,439.88	8.6%	6,669,368.00	674,363.63	10.1%