SANDALFOOT BOULEVARD APARTMENTS, BUILDING 201

C/O PHOENIX MANAGEMENT SERVICES, INC.
6131 B LAKE WORTH ROAD, GREENACRES, FLORIDA 33463

BOARD OF DIRECTORS BUDGET MEETING MINUTES

Date: October 25, 2025

Time: 10:00 AM

Location: Clubhouse

I. Call to Order

The Budget Meeting of the Board of Directors was called to order at 10:00 AM at the Clubhouse.

II. Roll Call / Determine a Quorum

A quorum of the Board was established with the following members present:

- **Christopher Savine**, President
- **Chiang Mo Yu**, Treasurer
- **Zhou Lei**, Secretary
- **Sayra Reinberg**, Director

Also Present: Claudiu Cernat, LCAM

III. Proof of Notice of Meeting

Proof of notice was confirmed as having been mailed or distributed to all unit owners in accordance with the Association's bylaws and Florida Statutes.

IV. New Business: Presentation and Approval of 2026 Budget

The proposed Annual Budget for the fiscal year 2026 was formally presented to the Board and membership for review.

Following a review of the line items and expected reserve allocations, a motion was made to approve the 2026 Annual Budget as presented.

- **Motion:** Christopher Savine
- **Second:** Sayra Reinberg
- **Vote:** All in favor. The motion passed unanimously, and the 2026 Annual Budget was officially approved.

V. Adjournment

With no further business to come before the Board, a motion was made and carried to adjourn the meeting.

- **Adjournment Time:** 10:30 AM