ASSOCIATION NAME: **Canvas Condominium Assoc. Inc.**

CONSOLIDATED

KW PROPERTY MANAGEMENT & CONSULTING

Budget Worksheet for the period Beginning January 1, 2026 to December 31, 2026

	2025 Approved Budget Monthly	2025 Approved Budget Annual	2026 Proposed Budget Monthly	2026 Proposed Annual Total
Assessment Income				
411000 - Assessment	364,853	4,378,230	363,181	4,358,169
415000 - Reserve Assessment - Structural	90,250	1,083,001	47,833	573,990
415001 - Reserve Assessment - Non-Structural	-	-	42,418	509,011
Total Assessment Income	**$ 455,103**	**$ 5,461,231**	**$ 453,431**	**$ 5,441,170**
Other Income				
420080 - Application/Screening	6,250	75,000	6,250	75,000
420160 - Architectural Review Fees	1,250	15,000	-	-
420540 - Finance Charges	1,250	15,000	1,333	16,000
420720 - Interest Income	667	8,000	750	9,000
420780 - Late Fee Income	1,667	20,000	1,667	20,000
421000 - Non Sufficient Fee Income	125	1,500	100	1,200
421020 - Other Income	-	-	583	7,000
421680 - Violation / Fine Income	667	8,000	500	6,000
420580 - FOB Income	833	10,000	1,083	13,000
421320 - Rental Income	83	1,000	125	1,500
421620 - Valet Income	667	8,000	3,000	36,000
421160 - Pet Fees	250	3,000	333	4,000
Total Other Income	**$ 13,708**	**$ 164,500**	**$ 15,725**	**$ 188,700**
Administrative Expenses				
500080 - Accounting/Audit/Tax Fees	583	7,000	667	8,000
500280 - Application/Screening Fees	833	10,000	917	11,000
500360 - Bad Debt Expense	-	-	833	10,000
500400 - Bank Charges	167	2,000	167	2,000
501000 - Corporate Annual Report	208	2,500	208	2,500
501560 - Fees Payable to Division	175	2,100	183	2,200