

Golden Gates Condominium Association
2025 Approved Budget

SUMMARY		MONTHLY	ANNUALLY
INCOME	ASSESSMENTS- Income from Laundry & Parking Income	\$ 34,547.25	\$ 414,567.00
	RESERVES	\$1,648.38	19,780.56
	Income from Laundry & Parking Income	\$3,000.00	36,000.00
	TOTAL EXPENSES & RESERVES Minus Income	\$ 33,195.63	398,347.56
	TOTAL INCOME	\$ 33,195.63	\$ 398,347.56
EXPENSES			
Administrative Expenses	Management Fee	\$ 1,500.00	\$ 18,000.00
	Income Tax Preparation Fee	\$ 100.00	\$ 1,200.00
	Division of Corporation	\$ 5.25	\$ 63.00
	Coupon Books	\$ 30.00	\$ 360.00
	Legal Fee	\$ 50.00	\$ 600.00
	DBPR -Filing Fee	\$ 25.00	\$ 300.00
	Bank Charges	\$ 12.00	\$ 144.00
	Licenses, Taxes & Fee	\$ 180.00	\$ 2,160.00
Utilities	Electricity	\$ 5,000.00	\$ 60,000.00
	Waste Services	\$ 800.00	\$ 9,600.00
	Water& Sewer	\$ 8,200.00	\$ 98,400.00
	Gas	\$ 800.00	\$ 9,600.00
	Telephone	\$ 1,400.00	\$ 16,800.00
	Miami dade Storm Sewer Fee	\$ 325.00	\$ 3,900.00
CONTRACTS	Elevator Maintenance	\$ 250.00	\$ 3,000.00
	Tree trimming Maintenance	\$ 150.00	\$ 1,800.00
	Janitorial Service and Maintenance Service	\$ 4,500.00	\$ 54,000.00
	Janitorial Supplies	\$ 130.00	\$ 1,560.00
	Annual Inspection Fire System (Monthly)	\$ 140.00	\$ 1,680.00
	Pool Service	\$ 300.00	\$ 3,600.00
	Reserve Study	\$ 400.00	\$ 4,800.00
Insurance	Insurance-Property, Wind, D&O, Liability	\$ 9,500.00	\$ 114,000.00
Repairs & Maintenance	R&M General Repairs	\$ 300.00	\$ 3,600.00
	Fire Alarm Inspection Repair and Annual	\$ 50.00	\$ 600.00
	R&M Plumbing	\$ 200.00	\$ 2,400.00
	R & M Eletrical Repair	\$ 50.00	\$ 600.00
	R&M Camera	\$ 100.00	\$ 1,200.00
	R&M Gate Repair	\$ 50.00	\$ 600.00
	SUB-TOTAL EXPENSES	\$ 34,547.25	\$ 414,567.00
	RESERVES (from H)		
	Roof Replacement	\$ 462.96	\$ 5,555.56
	Exterior Painting	\$ 716.67	\$ 8,600.00
RESERVES [20]	Pavement Resurface	\$ 468.75	\$ 5,625.00
	Total Reserve Assessment	\$ 1,648.38	\$ 19,780.56
	TOTAL EXPENSES & RESERVES	\$ 1,648.38	\$ 19,780.56